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Viewing cable 05LIMA2692, PERUVIAN FINANCE MINISTER PPK WILL RUN FOR IDB

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Understanding cables

Every cable message consists of three parts:

- The top box shows each cables unique reference number, when and by whom it originally was sent, and what its initial classification was.
- The middle box contains the header information that is associated with the cable. It includes information about the receiver(s) as well as a general subject.
- The bottom box presents the body of the cable. The opening can contain a more specific subject, references to other cables ([browse by origin](#) to find them) or additional comment. This is followed by the main contents of the cable: a summary, a collection of specific topics and a comment section.

To understand the justification used for the classification of each cable, please use this [WikiSource](#) article as reference.

Discussing cables

If you find meaningful or important information in a cable, please link directly to its unique reference number. Linking to a specific paragraph in the body of a cable is also possible by copying the appropriate link (to be found at the paragraph symbol). Please mark messages for social networking services like Twitter with the hash tags **#cablegate** and a hash containing the reference ID e.g. **#05LIMA2692**.

Reference ID	Created	Released	Classification	Origin
05LIMA2692	2005-06-16 16:16	2011-08-30 01:44	CONFIDENTIAL	Embassy Lima

Appears in these articles:

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This record is a partial extract of the original cable. The full text of the original cable is not available.

C O N F I D E N T I A L LIMA 002692

SIPDIS

DEPT FOR E, EB A/S WAYNE, WHA/AND, EB/IFD/ODF
WHITE HOUSE FOR NEC

E.O. 12958: DECL: 06/15/2015
TAGS: [PGOV](#) [PREL](#) [EAD](#) [EFIN](#) [PE](#)
SUBJECT: PERUVIAN FINANCE MINISTER PPK WILL RUN FOR IDB
PRESIDENC...

id: 34855
date: 6/16/2005 16:16
refid: 05LIMA2692
origin: Embassy Lima
classification: CONFIDENTIAL
destination: 05LIMA2601|05LIMA2686
header:

This record is a partial extract of the original cable. The full text of the original cable is not available.

----- header ends -----

C O N F I D E N T I A L LIMA 002692

SIPDIS

DEPT FOR E, EB A/S WAYNE, WHA/AND, EB/IFD/ODF
WHITE HOUSE FOR NEC

E.O. 12958: DECL: 06/15/2015
TAGS: [PGOV](#) [PREL](#) [EAD](#) [EFIN](#) [PE](#)
SUBJECT: PERUVIAN FINANCE MINISTER PPK WILL RUN FOR IDB
PRESIDENCY

REF: A) LIMA 2686 B) LIMA 2601

Classified By: AMBASSADOR J. CURTIS STRUBLE, REASONS
1.4 B) AND D)

1. (C) Finance Minister Pedro Pablo Kuczynski (PPK) confirmed to the Ambassador in a private conversation June 16 that he will be a candidate to replace Enrique Iglesias as IDB President. PPK said that he told Toledo recently of his

desire to leave the Finance Minister position in mid-August 2005. Toledo has asked him to do something for Peru by allowing the GOP to put his name forward as IDB candidate. Kuczynski said that Enrique Iglesias had likewise pushed him to throw his hat in the ring. PPK termed Colombian candidate Luis Alberto Moreno a good friend and a good candidate, but someone he thought would attract little support from South America. The Brazilian candidate is a known quantity due to his present position in the IDB, but has no new ideas; PPK predicted that contender would likewise not pick up steam. Kuczynski said that the IDB did very valuable work in stabilizing LatAm financial crises during the 1990s, but needs now to adjust its approach. He felt the bank should lend more money to private borrowers and increase funding for infrastructure projects.

12. (C) Kuczynski said that he also is still toying with the idea of running for President of Peru. He thought he could explore both that and the IDB track without problem for a time, adding that "in all probability neither one will come through." Kuczynski is travelling to Washington next week as part of a four minister team to lobby on the US-Andean Free Trade Agreement (reported septel). He will raise his IDB candidacy with Treasury and possibly NEC officials. Ambassador told Kuczynski that the United States is likely to stand by its commitment to Luis Alberto Moreno's candidacy.

13. (C) PPK confirmed our suspicion that President Toledo will not/not support the candidacy of former Prime Minister Roberto Danino. While Toledo had received calls lobbying him in that direction from Danino, writer Mario Vargas Llosa and former UN Secretary General Javier Perez de Cuellar, Toledo's resentment over what he considers bad counsel from Danino when the latter was his Prime Minister remains profound.

STRUBLE

=====CABLE ENDS=====